

NOTICE OF PUBLIC HEARING
Taylor's Fire and Sewer District
FY 2017

The Taylor's Fire and Sewer District hereby gives Notice of a Public Hearing regarding the Fiscal Year (FY) 2017 General Fund Budget to be held before the Board of Commissioners on June 21, 2016, at 4:30 pm at the District Office located at 3335 Wade Hampton Blvd. Taylor's, SC 29687.

The FY 2016 (2015 Tax Year) tax rate millage for the Fire Department is 56.4. For FY 2017 (2016 Tax Year) the proposal is to leave the millage tax rate at 56.4.

The FY 2016 (2015 Tax Year) tax rate millage for the Sewer Department is 20.8 and the proposed tax rate millage for FY 2017 (2016 Tax Year) is 22.3.

There is no proposed percentage increase in the millage rate between FY 2016 and FY 2017 for the Fire Department, while the Sewer Department proposed percentage increase in the millage rate is 7.21%. The change in operating millage is 2.00%. The overall proposed millage increase is 1.94%.

The total budgeted revenues and expenditures for FY 2016 for the Fire Department was \$4,208,000 and proposed total for FY 2017 is \$4,554,000. The total budgeted revenues and expenditures for FY 2016 for the Sewer Department was \$2,011,000 and proposed total for FY 2017 is \$2,247,000. The increases are primarily due to increased personnel costs for both Departments, while a portion of the increase for Sewer is due to capital expenditures which will be financed.

****Taxpayer Impact****

According to the 2016 tax year proposed millage, the homeowner of a home valued at \$100,000 would pay approximately \$225.60 in property taxes for annual fire protection and \$89.20 for annual Sewer maintenance services, which is a combined increase of \$6.00 (or 1.5 mils) from the 2015 tax year.

This formal notice is in compliance with the South Carolina Code of Law, Section 6-1-80, 1976 as amended.